

**BALANCE SHEET**  
As at Jun. 30th, 2010

Unit: VND

Assets	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>51.414.742.902</b>	<b>48.378.807.016</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>31.232.062.931</b>	<b>23.643.041.481</b>
1. Cash	111	V.01	1.282.062.931	763.041.481
2. Cash equivalents	112		29.950.000.000	22.880.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	V.02		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>13.596.298.074</b>	<b>8.610.490.757</b>
1. Trade accounts receivables	131		5.251.819.527	4.745.051.239
2. Advances to suppliers	132		1.425.488.328	36.423.958
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	6.918.990.219	3.829.015.560
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>3.222.212.898</b>	<b>12.401.474.675</b>
1. Inventories	141	V.04	3.222.212.898	12.401.474.675
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>3.364.168.999</b>	<b>3.723.800.103</b>
1. Short-term prepaid expenses	151		46.362.156	
2. VAT deductible	152		346.824.157	775.770.946
3. Tax and accounts receivable from State budget	154	V.05	2.810.386.686	2.334.695.157
4. Other short-term assets	158		160.596.000	613.334.000
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>410.876.842.974</b>	<b>400.017.054.337</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	214			
5. Provision for long-term bad receivable (*)	215			
<b>II. Fixed assets</b>	<b>220</b>		<b>80.271.273.839</b>	<b>79.273.860.874</b>
1. Tangible fixed assets	221	V.08	32.128.889.773	32.684.104.380
- Historical cost	222		43.916.224.754	43.225.010.024
- Accumulated depreciation	223		(11.787.334.981)	(10.540.905.644)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	3.570.176.828	3.616.261.196
- Historical cost	228		3.722.990.909	3.722.990.909
- Accumulated depreciation	229		(152.814.081)	(106.729.713)
4. Construction in progress expenses	230	V.11	44.572.207.238	42.973.495.298
<b>III. Property investment</b>	<b>240</b>		<b>162.266.961.431</b>	<b>152.808.729.988</b>
- Historical cost	241		185.509.728.971	173.235.820.618
- Accumulated depreciation (*)	242		(23.242.767.540)	(20.427.090.630)
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>167.961.975.815</b>	<b>167.478.300.000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	167.961.975.815	167.478.300.000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>376.631.889</b>	<b>456.163.475</b>
1. Long-term prepaid expenses	261	V.14	136.631.889	216.163.475
2. Deferred income tax assets	262	V.21		
3. Others	263		240.000.000	240.000.000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>462.291.585.876</b>	<b>448.395.861.353</b>

Assets	Code	Note	Ending Balance	Beginning Balance
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CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>318.683.802.047</b>	<b>303.527.496.839</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>11.768.856.970</b>	<b>14.488.331.522</b>
1. Short-term borrowing and debts	311	V.15	980.000.000	1.960.000.000
2. Trade accounts payable	312		472.080.989	831.700.966
3. Advances from customers	313		20.674	180.108.715
4. Taxes and liabilities to State budget	314	V.16		
5. Payable to employees	315			
6. Payable expenses	316	V.17	1.219.492.661	1.422.491.436
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	9.097.262.646	10.094.030.405
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>306.914.945.077</b>	<b>289.039.165.317</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	10.712.179.000	10.712.179.000
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		185.959.002	189.589.002
7. Provision for long-term liabilities	337			
8. Unearned revenue	338		296.016.807.075	278.137.397.315
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>143.607.783.829</b>	<b>144.868.364.514</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>142.587.515.265</b>	<b>142.156.889.763</b>
1. Paid-in capital	411		90.000.000.000	90.000.000.000
2. Capital surplus	412		41.850.000.000	41.850.000.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			1.161.523
7. Investment and development fund	417		5.714.057.986	5.487.317.548
8. Financial reserve fund	418		5.005.971.219	4.779.230.781
9. Other fund belong to owner's equity	419		17.486.060	39.179.911
10. Retained profit	420			
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>1.020.268.564</b>	<b>2.711.474.751</b>
1. Bonus and welfare fund	431		1.020.268.564	2.711.474.751
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>462.291.585.876</b>	<b>448.395.861.353</b>

### OFF BALANCE SHEET ITEMS

Items	Unit	Note	Ending Balance	Beginning Balance
1. Operating lease assets	VND			
2. Materials and goods kept or processed for others				
3. Goods deposited by others				
4. Bad debts written off	VND			
5. Foreign currencies: (USD)	USD		1.206,20	1.205,04
6. Estimates for non-business and project expenditure				

**INCOME STATEMENT**

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Sales	1	VI.25	53.306.709.858	38.151.052.899	101.425.107.699	70.053.394.676
2. Deductions	2					
<b>3. Net sales and services (10=01-02)</b>	<b>10</b>		<b>53.306.709.858</b>	<b>38.151.052.899</b>	<b>101.425.107.699</b>	<b>70.053.394.676</b>
4. Cost of goods sold	11	VI.27	48.498.864.768	32.640.747.169	91.417.560.816	60.664.867.023
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>4.807.845.090</b>	<b>5.510.305.730</b>	<b>10.007.546.883</b>	<b>9.388.527.653</b>
6. Financial income	21	VI.26	1.783.505.939	10.750.761.090	2.446.685.304	11.768.785.418
7. Financial expenses	22	VI.28	25.023.465	48.566.705	42.411.181	48.811.725
- Include: Interest expenses	23		16.702.180	47.994.000	34.089.896	47.994.000
8. Selling expenses	24		2.020.803.907	2.181.408.346	4.207.053.679	4.207.136.781
9. General & administrative expenses	25		1.173.056.229	890.269.364	2.452.026.271	1.926.021.395
<b>10. Net operating profit {30 = 20 + (21 - 22) - (24 + 25)}</b>	<b>30</b>		<b>3.372.467.428</b>	<b>13.140.822.405</b>	<b>5.752.741.056</b>	<b>14.795.343.170</b>
11. Other income	31		326.585.714	41.051.256	360.922.358	99.508.291
12. Other expenses	32		31.598.939	38.454.831	67.530.215	71.456.206
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>294.986.775</b>	<b>2.596.425</b>	<b>293.392.143</b>	<b>28.052.085</b>
<b>14. Profit before tax (50 = 30 + 40)</b>	<b>50</b>		<b>3.667.454.203</b>	<b>13.143.418.830</b>	<b>6.046.133.199</b>	<b>15.003.395.255</b>
15. Current corporate income tax expenses	51	VI.30	870.868.551	1.476.235.723	1.465.538.300	1.941.229.829
16. Deferred corporate income tax expenses	52	VI.30				
<b>17. Profit after tax (60 = 50 - 51 - 52)</b>	<b>60</b>		<b>2.796.585.652</b>	<b>11.667.183.107</b>	<b>4.580.614.899</b>	<b>13.062.165.426</b>
<b>18. EPS (VND/share)</b>	<b>70</b>					

**CASH FLOWS STATEMENT**

Quarter 2/ 2010 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Quarter 2/ 2010	Quarter 2/ 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	1		99.151.819.032	74.131.068.399
2. Cash paid for supplier	2		(91.545.450.987)	(77.718.266.909)
3. Cash paid for employee	3		(3.321.720.712)	(2.779.252.874)
4. Cash paid for interest	4		(34.089.896)	(47.994.000)
5. Cash paid for corporate income tax	5		(1.941.229.829)	(1.787.977.224)
6. Other receivables	6		45.573.022.904	18.420.349.432
7. Other payables	7		(21.127.786.479)	(25.090.194.805)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>26.754.564.033</b>	<b>(14.872.267.981)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(15.590.976.940)	(11.055.856.901)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			20.000.000
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(4.800.000.000)	
6. Withdrawal of capital in other companies	26		2.206.595.880	
7. Cash received from interest, dividend and distributed profit	27			
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(18.184.381.060)</b>	<b>(11.035.856.901)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	21		
2. Cash paid to owners equity, repurchase issued stock	32	21		16.249.779.000
3. Cash received from long-term and short-term borrowings	33		21.770.000.000	(14.450.000.000)
4. Cash paid to principal debt	34		(22.750.000.000)	
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	21		
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(980.000.000)</b>	<b>1.799.779.000</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>7.590.182.973</b>	<b>(24.108.345.882)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>23.643.041.481</b>	<b>50.369.771.374</b>
Influence of foreign exchange fluctuation	61		(1.161.523)	(805.952)
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	29	<b>31.232.062.931</b>	<b>26.260.619.540</b>